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November 16, 2010

VIA E-MAIL and FEDERAL EXPRESS

jya@pipeline.com

Cryptome 251 West 89th St. New York, NY 10024

Re:

Takedown Notice Pursuant to Section 512(c) of the Copyright Act:

CRYPTOME.ORG

Dear Madam or Sir:

As you know, we are counsel to Citigroup Inc. ("Citigroup") and are authorized to act on its behalf. We are writing with regard to your continued unauthorized posting and copying of a proprietary Citi Investment Research and Analysis research report ("CIRA report") on the web site located at CRYPTOME.ORG.

On October 28, 2010, we sent you a letter by Federal Express and email demanding that you immediately cease displaying and permanently remove any and all CIRA research reports and any portions thereof posted or copied on your web site. A copy of the October 28 letter is enclosed for your ease of reference. As we stated in our previous letter, Citigroup has not authorized the posting or copying of its CIRA reports, or any segments thereof, on the CRYPTOME.ORG web site, nor has it allowed any other person or entity to do so. Consequently, the unauthorized copying and display of the Citigroup copyrighted CIRA report on the CRYPTOME.ORG web site—which is readily accessible to, and seen by, consumers in the United States and throughout the world—is unlawful and infringes the intellectual property rights of Citigroup.

Based on the foregoing, and pursuant to Section 512(c) of the Copyright Act and other applicable laws, Citigroup again demands that you immediately cease displaying and permanently remove any and all CIRA research reports and any portions thereof posted or copied on the CRYPTOME.ORG web site. This demand includes the report titled "US Banks" which is still accessible at http://cryptome.org/0002/citigroup-dmca/citigroup-dmca.htm and http://cryptome.org/0002/citigroup-dmca/citigroup-dmca.htm

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In view of the seriousness of this matter and your willful ongoing conduct, we insist that you provide your substantive reply to these demands by no later than **November 22, 2010**.

I state that the information in this notification is accurate and, under penalty of perjury, that I am authorized to act on behalf of Citigroup, the owner of the exclusive rights in and to the above-referenced CIRA reports.

This letter is written without prejudice to Citigroup's rights and remedies, all of which are expressly reserved.

Sincerely,

Kristin G. Garris

Enclosure